Exhibit 118



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Transcript of Alisa Coleman, Designated Representative & Individually

Date: October 29, 2025
Case: Concord Music Group -v- Anthropic

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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION
- - - - - - - - - - - - - x
CONCORD MUSIC GROUP, INC., et al., : Plaintiffs, : Case No.
v. : 5:24-cv-03811-EKL
ANTHROPIC PBC, : Defendant. :
- - - - - - - - - - - - - x

Videotaped Deposition of
ABKCO MUSIC & RECORDS, INC.
By and Through Its Designated Representative
ALISA COLEMAN
In Her Corporate and Individual Capacity
New York, New York
Wednesday, October 29, 2025
9:10 A.M.

H I G H L Y C O N F I D E N T I A L
A T T O R N E Y S' E Y E S O N L Y

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Reported By: Anita M. Trombetta, RMR, CRR,
California CSR No. 14647

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Videotaped deposition of ABKCO MUSIC & RECORDS, INC., by and through its designated representative, ALISA COLEMAN, in her corporate and individual capacity, held at the offices of:

Wilmer Cutler Pickering Hale & Dorr LLP
7 World Trade Center
250 Greenwich Street
45th Floor
New York, NY 10007
212.230.8800

Pursuant to notice, before Anita M. Trombetta, a Certified Shorthand Reporter in the State of California, RMR, CRR, and Notary Public in and for the State of New York.

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A P P E A R A N C E S

ON BEHALF OF THE PLAINTIFFS AND THE WITNESS:
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ALSO PRESENT:

IAN CHEN, ESQ., ANTHROPIC (via Zoom)
ENRIQUE CASAS, Videographer

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----------I N D E X----------
WITNESS - ALISA COLEMAN

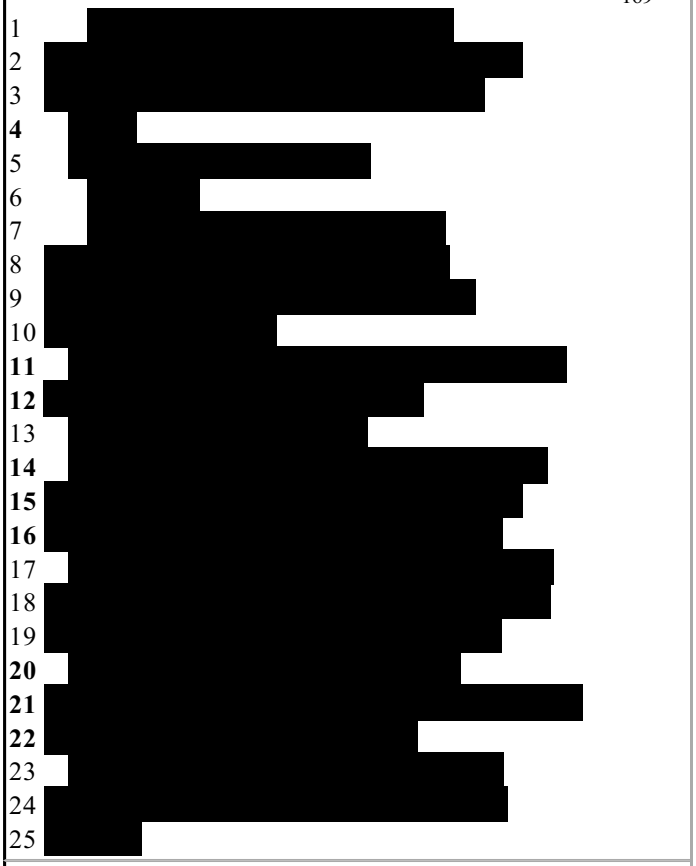
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Exhibit 1 Defendant Anthropic PBC's Notice of Deposition to ABKCO Music, Inc., Pursuant to Federal Rule of Civil Procedure 30(b)(6) 13
Exhibit 2 Defendant Anthropic PBC's Notice of Deposition to Alisa Coleman Pursuant to Federal Rule of Civil Procedure 30(b)(1) 20
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Q Okay. What studies has ABKCO reviewed concerning the impact of AI on the music publishing industry?

A So in association with periodicals and people who write articles with respect -- and distribute those articles with respect to impact on the industry and some of the collective management organizations who have done their own studies, especially out of Europe, and then of course the copyright office's analysis that they're working on.

Q Now what periodicals are you aware of that have conducted such a study?

A Susan Butler has roundtable study groups.

Q And any others?

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A I believe Music Ally.

Q What conclusions did the Susan Butler study groups reach?

A That there is a dramatic impact on AI, on the creativity and exploitation of the works and a financial impact that will be foreseen in the industry.

Q And what -- what is the nature of that financial impact?

A As more compositions, songs, recordings flood the marketplace, that it will reduce the pool of revenue to talent versus skill and will directly impact existing and future songwriters and artists.

Q And was that financial impact quantified in any way?

A I don't recall.

Q How would we go about finding the Susan Butler roundtable study group documents, if there are any?

A You'll have to reach out to her. It's a private subscription.

Q And you also mentioned a study by Music Ally?

A Yes.

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that it alleges that Anthropic undertook?
A Well, first, let's talk about the fact that Anthropic took the lyrics without permission and put them in a place that gave access to everyone else without fair compensation to the songwriters and the publishers. So there is a financial harm that can't be measured unless we look to the fact that the industry in that revenue stream does not appear to be growing, which means that the exposure of that free basis has diminished the value.
Then there is a fact that you set about to go do this by using third-party, unauthorized sites like bit torrent sites that put -- that had sources of information that were not verified or licensed or approved by us in any way.
Then there is the fact that however you used this information, you did not accredit or give attribution to the writers or the publishers or claim anything, and such use could embolden other people to believe that they could do the same, which would diminish the use.
Then there is the fact that the system was able to create new derivative works by mashing together compositions without the exclusive

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authority of the writers and the publishers, which is their exclusive right under copyright law, and therefore helping to create a loss of revenue, again, in that structure. And not knowing and not being able to control what the further use is of those derivatives.
Oh, let's see. Also the inherent trust that our writers give to us to protect their rights and the fact that when they see something like this without an initial acknowledgment, they -- that it erodes our relationship with them, and that creates an inherent harm to our business relationship with them.
[redacted]
Let me see. How else can I go on? It's just --
Q So I want to focus on a few of the financial harms that you mentioned in that answer, and I just have a few follow-up questions on those.
[redacted]

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[redacted]

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[redacted]