EXHIBIT 12

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Attorneys for Defendant
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UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN JOSE DIVISION

CONCORD MUSIC GROUP, INC., ET AL.,

Plaintiffs,

v.

ANTHROPIC PBC,

Defendant.

Case No. 5:24-cv-03811-EKL-SVK

DECLARATION OF JULIE L. DAVIS

Judge: Hon. Eumi K. Lee

I, Julie L. Davis, declare as follows:

1. I submit this declaration in the above-captioned matter. I have personal knowledge of the facts set forth herein, and if called to testify as a witness, I could do so competently under oath.

2. I have been retained by counsel on behalf of Anthropic to conduct analyses and to provide expert testimony, if necessary, regarding Plaintiffs' copyright damages claim and Factor 4 of the fair use defense.

3. On December 19, 2025, I submitted an expert report in this case. I declare, under penalty of perjury, that the contents of that report are true and accurate to the best of my knowledge, subject to the updated schedules I submitted in my January 23, 2026 rebuttal expert report based on new revenue data produced by Plaintiffs in December 2025; subject to analysis I submitted in my January 23, 2026 rebuttal expert report relevant to assessing proportionality of damages based on Plaintiffs updated Rule 26(a)(1) Initial Disclosures and Supplemental Responses and Objections to Defendant's Interrogatory No. 2 both provided by Plaintiffs in January 2026; and subject to updated figures and calculations related to apportionment percentages I submitted in my February 13, 2026 reply report.

4. On January 23, 2026, I submitted a rebuttal expert report in this case. I declare, under penalty of perjury, that the contents of that report are true and accurate to the best of my knowledge, subject to the updated information I submitted in my February 10, 2026 supplement; subject to updated analysis and calculations I submitted in my February 18, 2026 second supplement; and subject to updated figures and analyses related to apportionment percentages I submitted in my February 13, 2026 reply report.

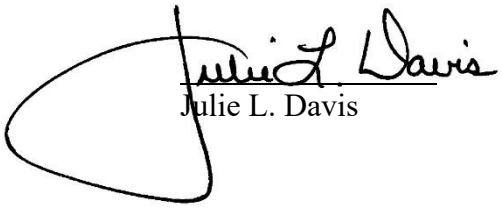
5. On February 10, 2026, I submitted a supplement to my rebuttal expert report in this case. I declare, under penalty of perjury, that the contents of that supplement are true and accurate to the best of my knowledge, subject to the updated analysis and calculations I submitted in my February 18, 2026 supplement.

6. On February 18, 2026, I submitted a second supplement to my rebuttal expert report in this case. I declare, under penalty of perjury, that the contents of that supplement are true and accurate to the best of my knowledge.

7. On February 13, 2026, I submitted a reply expert report in this case. I declare, under penalty of perjury, that the contents of that report are true and accurate to the best of my knowledge.

I declare that the foregoing is true and correct under penalty of perjury.

Executed on this 30th day of March, 2026, in Santa Barbara, California.



Julie L. Davis